

STATE OF GEORGIA
COUNTY FULTON

AN ORDINANCE TO AMEND CHAPTER 54, ARTICLE V, SEC. 54-117(c) OF THE SANDY SPRINGS CODE OF ORDINANCES DIRECTING THE CITY TO IMPLEMENT A CAP ON THE MAXIMUM OCCUPATION TAX WHICH CAN BE PAID FOR ANY ONE TAXABLE YEAR

WHEREAS, Fulton County did not have a tax cap on Occupation Tax under its ordinance; and

WHEREAS, after the City of Sandy Springs began collection of an occupation tax, it imposed a cap in the amount of \$400,000.00 on September 16, 2008 (amended September 15, 2009); and

WHEREAS, lowering the maximum tax paid by a business for any one year would place the City in a more competitive position to other jurisdictions in our area which seek large businesses to locate to their jurisdiction; and

WHEREAS, lowering the maximum tax paid by a business for any one year would also respond to a concern raised by the business community.

WHEREAS, staff recommends any such change be effective beginning with year 2011.

NOW THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Sandy Springs, Georgia while in regular session on the 21st of December, at 6:00 p.m. as follows:


- (c) No business shall be required to pay more than \$75,000 in occupation taxes during any calendar year commencing with the tax year of 2011.

APPROVED AND ADOPTED this the 21st day of December, 2010.

Approved:


Eva Galambos, Mayor

Attest:


Michael Casey, City Clerk

(Seal)

